

A large, stylized black and white illustration of a classical column capital and fluted shaft. The capital is ornate, featuring acanthus leaves and scrolls. The shaft has several vertical flutes.

FINANCIAL STATEMENT

As of the Month of

KENT SCHOOL DISTRICT

Michael Newman, Chief Business Officer

Ralph Fortunato, Executive Director of Fiscal Services

Julie Lahde, Accounting Supervisor

KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report
For the Month Ended April, 2017

INTRODUCTION

This financial analysis report is organized into the following sections:

- General Fund
- Associated Student Body Fund
- Debt Service Fund
- Capital Projects Fund
- Transportation Vehicle Fund
- Permanent Fund
- Staffing

The purpose of the financial analysis section is to provide a summary of the financial operations of the general fund and other funds for the month of April 2017. Current data is compared to the previous year.

I. **GENERAL FUND (EXHIBIT 3)**

1. **Fund Balance Comparison**

The following table compares the financial operating results between April 2016 and April 2017.

| General Fund Comparison | | | |
|--|----------------------|----------------------|------------------------|
| | April 2016 | April 2017 | Variances |
| Total Beginning Fund Balance | \$ 14,097,191 | \$ 3,847,173 | \$ (10,250,018) |
| Total Fund Balance | 14,097,191 | 3,847,173 | (10,250,018) |
| Revenues | 228,262,850 | 237,607,348 | 9,344,498 |
| Other Financing Sources | 8,585 | 13,087 | 4,502 |
| Total Resources | 228,271,435 | 237,620,434 | 9,348,999 |
| Expenditures | 217,118,874 | 229,172,997 | 12,054,123 |
| Other Financing Uses | - | - | - |
| Total Uses | 217,118,874 | 229,172,997 | 12,054,123 |
| Excess (Deficiency) of Revenues over Expenditures | 11,152,561 | 8,447,436 | (2,705,125) |
| Ending Fund Balance | \$ 25,249,753 | \$ 12,294,610 | \$ (12,955,143) |

The ending fund balance for April 2017 was \$12.95 million lower than April 2016 due to the beginning fund balances and revenue and expenditures variances, which are explained later in this report.

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Financial Analysis Report

For the Month Ended April, 2017

The next table shows the reconciliation between King County's cash and investments and the district's fund balance in the general fund as of April 2017 for control purposes.

| Reconciliation Cash & Investment/Fund Balance | |
|--|----------------------|
| Net Cash & Investment per County/Bank | \$ 36,816,426 |
| Plus: Other Assets | |
| Tax Receivable | 40,171,644 |
| Due from Other Funds/Govt. | 101,027 |
| Receivables | 315,843 |
| Inventory | 1,003,149 |
| Other Items | 39,222 |
| Total Assets | 78,447,310 |
| Less: Liabilities | |
| Accounts Payable | (3,036,729) |
| Interfund Loans Payable | (10,000,000) |
| (Warrants Outstanding included in A/P) | |
| Salaries & Payroll Taxes | (12,924,824) |
| Due to Other Funds | (18,026) |
| Total Liabilities | (25,979,579) |
| Less: Deferred Inflows of Resources | |
| Unavailable Revenue | (40,173,121) |
| Total Deferred Inflows of Resources | (40,173,121) |
| Fund Balance per GL | \$ 12,294,610 |

2. Revenues and other Financing Sources

The general fund revenue and other financing sources were 9.35 million or 4.10% higher than last fiscal year, for the same period. This was primarily due to increases in Local Taxes and State General Purpose revenues.

| Revenue and Other Financing Sources Comparison by Year | | | | | |
|---|-----------------------|-------------------------|-----------------------|-------------------------|---------------------|
| | Y-T-D | | Y-T-D | | Variance |
| | April 2016 | Percent of Total | April 2017 | Percent of Total | |
| Local Taxes | \$ 64,381,750 | 28.20% | \$ 67,401,646 | 28.37% | \$ 3,019,896 |
| Local Non-Taxes | 5,005,381 | 2.19% | 4,425,037 | 1.86% | (580,344) |
| State, General Purpose | 118,008,151 | 51.70% | 123,733,078 | 52.07% | 5,724,927 |
| State, Special Purpose | 26,824,769 | 11.75% | 27,780,006 | 11.69% | 955,237 |
| Federal, General Purpose | 11,906 | 0.01% | 434 | 0.00% | (11,472) |
| Federal, Special Purpose | 13,769,641 | 6.03% | 13,993,442 | 5.89% | 223,801 |
| Revenue from Other School District | 303 | 0.00% | 60,859 | 0.03% | 60,556 |
| Revenue from Other Agencies | 260,949 | 0.11% | 212,846 | 0.09% | (48,103) |
| Revenue-Other Financing Sources | 8,585 | 0.00% | 13,087 | 0.01% | 4,502 |
| Total Revenue | \$ 228,271,435 | 100.00% | \$ 237,620,434 | 100.00% | \$ 9,349,000 |

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Financial Analysis Report

For the Month Ended April, 2017

Local Taxes – This revenue consists of tax receipts from the maintenance and operation (M&O) levies. Local tax collections were 4.69% higher than April 2016 due to higher tax collections by King County.

Local Non-Taxes – This revenue is made up of student lunch receipts, tuitions and fees, investment earnings, and other small sources. The decrease of \$0.58 million or 11.59% from April 2016 is due mainly to decreases in investment earnings, tuition and fees, food services sales, and other miscellaneous receipts such as donations.

State, General Purpose - This revenue comes from two sources: apportionment and local effort assistance (LEA).

Apportionment is the revenue received through a state funding formula that is based on the average number of students enrolled and the placement of our staff on the state salary schedule. Basic and career-technical education revenues are included in this revenue.

Local Effort Assistance (LEA) is revenue provided by the state to equalize local levy rates for districts with a proportionally lower assessed valuation tax base.

The state general purpose revenue increased by \$5.72 million or 4.85% compared to April 2016, mainly in the state apportionment.

State, Special Purpose – This revenue includes funding for Special Education, Learning Assistance, Bilingual Education, Highly Capable, Nutrition Services and Transportation. It is based on various formulas for students receiving services from specific programs. This revenue category fluctuates from year to year. This month revenue increased by \$0.96 million or 3.56% compared to last year.

Federal, General Purpose – This revenue comes from: (a) direct federal funds for Reserve Officer Training Corps (ROTC), (b) funds related to the harvest of federal forest lands within the district's boundaries, (c) impact aid associated with students living in subsidized housing, and (d) federal lieu-of-taxes.

This revenue fluctuates and is difficult to project. The district received \$434 through the month of April 2017.

Federal, Special Purposes – This revenue is provided by the federal government to support programs for special needs students such as those needing help with reading and math (federal grants).

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Financial Analysis Report

For the Month Ended April, 2017

Expenditures for these programs are limited to revenue received, thus it has no net impact on the district's budget.

Revenue From Other Districts – This revenue reflects reimbursements received for special education services rendered to students from other school districts. The district has received \$60,859 through the month of April 2017.

Revenue From Other Agencies – This revenue relates to agreements and partnerships with governmental agencies and businesses to help fund educational programs. The district received \$212,846 through the month of April 2017.

Revenue From Other Financing Sources – This revenue relates to sales of surplus equipment. The district received \$13,087 as of the end of April 2017.

Expenditures and Other Financing Uses

Year-to-date expenditures and other financing uses for this month were 229.17 million, which is \$12.05 million or 5.55% higher than last year, which is primarily a result of increases in certificated and classified salaries, employee benefits, and contractual services. Comparisons of the current month's expenditures to the same period last year by object and variances are shown below:

| Expenditures and Other Financing Uses Comparison To Prior Year | | | | | |
|--|-----------------------|------------------|-----------------------|------------------|----------------------|
| | April 2016 | Percent of Total | April 2017 | Percent of Total | Variance |
| Certificated Salaries | \$ 96,065,480 | 44.25% | \$ 103,811,982 | 45.30% | \$ 7,746,502 |
| Classified Salaries | 35,289,989 | 16.25% | \$ 36,375,767 | 15.87% | 1,085,778 |
| Employee Benefits | 49,633,303 | 22.86% | \$ 52,237,246 | 22.79% | 2,603,943 |
| Supplies & Materials | 12,564,438 | 5.79% | \$ 10,676,804 | 4.66% | (1,887,634) |
| Contractual Services | 22,931,944 | 10.56% | \$ 25,419,706 | 11.09% | 2,487,762 |
| Local Mileage & Travel | 407,682 | 0.19% | \$ 401,360 | 0.18% | (6,322) |
| Capital Outlay | 226,038 | 0.10% | \$ 250,132 | 0.11% | 24,094 |
| Other Financing Uses | - | 0.00% | - | 0.00% | - |
| Total | \$ 217,118,874 | 100.00% | \$ 229,172,997 | 100.00% | \$ 12,054,123 |

II. **ASSOCIATED STUDENT BODY FUND (EXHIBIT 4)**

ASB revenue and expenditures for April 2017 were respectively \$1.87 million and \$1.71 million, resulting in a fund balance of \$1.88 million.

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Financial Analysis Report
For the Month Ended April, 2017

III. DEBT SERVICE FUND (EXHIBIT 5)

The Debt Service Fund is used to accumulate resources (property taxes, investment earnings, transfers from other funds to pay debts) to meet the district's long-term obligation for voted and non-voted debts.

In February 2017, the Debt Service Fund budget was revised. This revision is due to the increase in tax revenues and principal and interest payments related to the issuance of Unlimited General Obligation Bonds, Series 2017. The revenue budget increased by \$1,585,748 and expenditure budget increased by \$1,288,442.

The debt payments (principal, interest, and bond transfer fees) are scheduled for December and June. The debt payments are related to the following debt issuances:

- Unlimited Tax General Obligation Bonds, issued from 1992 through 2017, including Qualified School Construction Bonds and Refunding Bonds issued on November 4, 2010.
- Limited Tax General Obligation Bonds issues 2008, issued on May 8, 2008 for the acquisition of a transportation building.
- Limited Tax General Obligation Bond Series 2015 issued June 30, 2015 for student transportation vehicles.

Property tax collections through April 2017 were approximately \$23.24 million to meet the district's debt service requirements. Other revenues were investment earnings.

CAPITAL PROJECTS FUND (EXHIBIT 6)

In March 2017, the Capital Projects fund budget was revised. This revision is due to an increase in anticipated revenues due to the issuance of Unlimited General Obligation Bonds, Series 2017. The revised revenue budget will increase by \$80,362,689 to \$95,653,789 from \$15,291,100. With this increase in revenue, planned projects can commence. The expenditure budget will increase by \$29,039,683 to \$46,042,292 from \$17,002,609.

The total expenditures and encumbrances committed as of April, 2017 are \$12.48 million, thus 27.10% of the Capital Projects Fund budget has been committed. Construction activities vary from month to month depending on construction priorities of projects; therefore, comparison between actual and budget is not meaningful.

IV. TRANSPORTATION VEHICLE FUND (EXHIBIT 7)

Year-to-date expenditures and encumbrances committed as of April, 2017 are \$1.60 million, thus 88.00% of the Transportation Vehicle Fund budget has been committed. The state bus depreciation allocation investment year to date earnings and sales of surplus buses total \$24,457. The fund balance for the Transportation Vehicle fund is \$240,762 as of April, 2017.

KENT SCHOOL DISTRICT NO. 415

Financial Analysis Report The Month Ended April, 2017

Staffing

The staffing report compares the staffing approved in the original budget with the current staffing recorded in the district's HR/Fiscal system as measured at month-end. It should be noted that staffing levels change on a daily basis as employee status changes due to resignations, retirements, leaves change in part-time and full-time status, and date of employment.

"Budget FTE" is the Board approved Full Time Equivalent Status for the current fiscal year.

"Current FTE" reflects authorized Full Time Equivalent Status.

"Other Programs" reflects the total of eleven different programs (such as Title I, Learning Assistance, Career & Technical Education, etc.). Throughout each individual program, differences are within the expected tolerances for this point in the school year unless otherwise noted.

Explanation of differences shown in staffing chart below:

- **Certificated – Special Education:** The 32.807 FTE reflects positions not filled during the year, but needed to cover costs of outside contracted agency staff (such as Speech Language, Pathologists, and Psychologists).
- **Classified – Special Education:** The 7.368 FTE under budget is the built-in capacity for new special students throughout the fiscal year.

| Staffing - Apr 2017 | | | |
|------------------------------------|-----------|-----------|------------|
| | F.T.E. | | |
| | Budget | Current | Difference |
| Certificated | | | |
| Basic Education | 1,584.910 | 1,549.389 | 35.521 |
| Special Education - State | 231.891 | 200.068 | 31.823 |
| Special Education - Federal | 6.000 | 5.016 | 0.984 |
| Sub-total Special Education | 237.891 | 205.084 | 32.807 |
| Other Programs | 173.962 | 163.952 | 10.010 |
| Total Certificated | 1,996.763 | 1,918.425 | 78.338 |
| Classified | | | |
| Basic Education | 285.452 | 281.803 | 3.649 |
| Special Education - State | 159.352 | 153.882 | 5.470 |
| Special Education - Federal | 37.758 | 35.860 | 1.898 |
| Sub-total Special Education | 197.110 | 189.742 | 7.368 |
| Other Programs | 595.766 | 574.786 | 20.980 |
| Total Classified | 1,078.328 | 1,046.331 | 31.997 |

KENT SCHOOL DISTRICT NO. 415
FUND BALANCE SHEETS
GOVERNMENTAL FUNDS
April, 2017

| | GENERAL FUND | SPECIAL REVENUE FUND (ASB) | DEBT SERVICE FUND | CAPITAL PROJECT FUND | TRANSPORTATION VEHICLE FUND | PERMANENT (REEMPLOEG) | TOTAL GOVERNMENTAL FUNDS |
|--|----------------------|----------------------------------|-------------------------|----------------------------|--------------------------------|--------------------------|--------------------------------|
| ASSETS: | | | | | | | |
| Cash and Cash Equivalents | 36,816,426 | \$ 1,953,460 | \$ 13,777,400 | \$ 76,660,046 | \$ 242,215 | \$ 179,668 | \$ 129,629,216 |
| Construction Retainage Escrow | - | - | - | 5,267,751 | - | - | 5,267,751 |
| Property Tax Receivable | 40,171,644 | - | 12,181,326 | 4,375,422 | - | - | 56,728,391 |
| Interfund Loans Receivable | - | - | - | 10,000,000 | - | - | 10,000,000 |
| Accounts Receivable, Net | 315,843 | 2,127 | - | - | - | - | 317,970 |
| Prepaid Expenses | 39,222 | 625 | - | - | - | - | 39,847 |
| Due From Other Funds | 98,831 | 18,151 | - | - | - | - | 116,982 |
| Due From Other Government Units | 2,197 | - | - | - | - | - | 2,197 |
| Inventories at Cost | 1,003,149 | - | - | - | - | - | 1,003,149 |
| TOTAL ASSETS | 78,447,310 | 1,974,363 | 25,958,727 | 96,303,219 | 242,216 | 179,668 | 203,105,504 |
| LIABILITIES: | | | | | | | |
| Accounts Payable | 2,972,694 | 88,463 | - | 79,530 | - | - | 3,140,687 |
| Accrued Wages & Benefits Payable | 12,924,824 | - | - | - | - | - | 12,924,824 |
| Accrued Interest Payable | - | - | - | - | - | - | - |
| Accrued Contingent Losses | 64,035 | - | 15,534 | 84,232 | 1,454 | 215 | 165,469 |
| Due To Other Funds | 18,026 | 6,243 | - | 92,201 | - | - | 116,471 |
| Due To Other Governmental Units | - | - | - | - | - | - | - |
| Interfund Loans Payable | 10,000,000 | - | - | - | - | - | 10,000,000 |
| TOTAL LIABILITIES | 25,979,579 | 94,706 | 15,534 | 255,963 | 1,454 | 215 | 26,347,451 |
| DEFERRED INFLOWS OF RESOURCES: | | | | | | | |
| Unavailable Revenue | 1,477 | - | - | 5,267,751 | - | - | 5,269,228 |
| Unavailable Revenue - Taxes Receivable | 40,171,644 | - | 12,181,326 | 4,375,422 | - | - | 56,728,391 |
| TOTAL DEFERRED | 40,173,121 | - | 12,181,326 | 9,643,173 | - | - | 61,997,620 |
| INFLOWS OF RESOURCES: | | | | | | | |
| FUND BALANCES | | | | | | | |
| <i>Nonspendable:</i> | | | | | | | |
| Inventory/Prepayments | 1,131,204 | - | - | - | - | - | 1,131,204 |
| Permanent Fund Principal | - | - | - | - | - | 165,000 | 165,000 |
| <i>Restricted for:</i> | | | | | | | |
| Bond Proceeds | - | - | - | 77,236,462 | - | - | 77,236,462 |
| State Proceeds | - | - | - | 217,585 | - | - | 217,585 |
| Other Proceeds | - | - | - | 121,431 | - | - | 121,431 |
| Associated Student Body Fund | - | 1,879,657 | - | - | - | - | 1,879,657 |
| Debt Service | - | - | 13,761,867 | - | - | - | 13,761,867 |
| School Construction | - | - | - | - | - | - | - |
| Transportation Vehicle Fund | - | - | - | - | 240,762 | - | 240,762 |
| Uninsured Risks & Self-Insurance | 1,295,416 | - | - | - | - | - | 1,295,416 |
| Carryovers and Others | 1,321,350 | - | - | - | - | - | 1,321,350 |
| <i>Committed From Levy Proceeds</i> | - | - | - | 7,394,133 | - | - | 7,394,133 |
| <i>Assigned Fund Balance</i> | - | - | - | 1,434,473 | - | 14,453 | 1,448,926 |
| <i>Unassigned Fund Balance:</i> | | | | | | | |
| <i>Minimum Fund Balance Policy</i> | 99,202 | - | - | - | - | - | 99,202 |
| <i>Unassigned Fund Balance</i> | 8,447,437 | - | - | - | - | - | 8,447,437 |
| TOTAL FUND BALANCES | 12,294,610 | 1,879,657 | 13,761,867 | 86,404,083 | 240,762 | 179,453 | 114,760,432 |
| TOTAL LIABILITIES & FUND BALANCES | \$ 78,447,310 | \$ 1,974,363 | \$ 25,958,727 | \$ 96,303,219 | \$ 242,216 | \$ 179,668 | \$ 203,105,504 |

KENT SCHOOL DISTRICT NO. 415
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
April 30, 2017

| | GENERAL FUND | ASSOCIATED STUDENT BODY FUND | DEBT SERVICE FUND | CAPITAL PROJECTS FUND | TRANSPORTATION VEHICLE FUND | PERMANENT (REEPLOEG) | TOTAL GOVERNMENTAL FUNDS |
|--------------------------------------|--------------------|------------------------------|-------------------|-----------------------|-----------------------------|----------------------|--------------------------|
| BEGINNING FUND BALANCES: | | | | | | | |
| <i>Nonspendable:</i> | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Inventory/Trust Principal | 1,131,204 | - | - | - | - | 165,000 | 1,296,204 |
| <i>Restricted:</i> | | | | | | | |
| For Bond Proceeds | - | - | - | (1,393,801) | - | - | (1,393,801) |
| For State Proceeds | - | - | - | 216,212 | - | - | 216,212 |
| For Other Proceeds | - | - | - | 120,677 | - | - | 120,677 |
| For Debt Services | - | - | 12,350,537 | - | - | - | 12,350,537 |
| Associated Student Body | - | 1,719,907 | - | - | - | - | 1,719,907 |
| Transportation Vehicle Fund | - | - | - | - | 1,815,180 | - | 1,815,180 |
| <i>Committed From Levy Proceeds</i> | - | - | - | 1,691,732 | - | - | 1,691,732 |
| <i>Assigned To:</i> | | | | | | | |
| Uninsured Risks (Unempl. + W/C) | 1,295,416 | - | - | - | - | - | 1,295,416 |
| Carryovers & Others | 1,321,350 | - | - | - | - | - | 1,321,350 |
| Fund Purposes | - | - | - | 139,650 | - | 13,327 | 152,977 |
| <i>Unassigned Fund Balance:</i> | | | | | | | |
| Minimum Fund Balance Policy | 99,202 | - | - | - | - | - | 99,202 |
| Unassigned Fund Balance | - | - | - | - | - | - | - |
| Total Beginning Fund Balances | 3,847,173 | 1,719,907 | 12,350,537 | 774,470 | 1,815,180 | 178,327 | 20,685,593 |
| Prior Year Adjustments | - | - | - | - | - | - | - |
| REVENUES | | | | | | | |
| Local | 71,826,683 | - | 23,242,587 | 8,682,884 | 7,901 | 1,143 | 103,761,200 |
| State | 151,513,085 | - | - | - | - | - | 151,513,085 |
| Federal | 13,993,876 | - | 357,993 | - | - | - | 14,351,869 |
| Miscellaneous | 273,704 | 1,866,622 | 60,839 | - | - | - | 2,201,165 |
| TOTAL REVENUES | 237,607,348 | 1,866,622 | 23,661,419 | 8,682,884 | 7,901 | 1,143 | 271,827,318 |
| EXPENDITURES | | | | | | | |
| Current Operating: | | | | | | | |
| Regular Instruction | 137,584,437 | - | - | - | - | - | 137,584,437 |
| Special Instruction | 29,895,076 | - | - | - | - | - | 29,895,076 |
| Vocational Instruction | 5,856,232 | - | - | - | - | - | 5,856,232 |
| Compensatory Instruction | 11,803,666 | - | - | - | - | - | 11,803,666 |
| Other Instructional Programs | 592,719 | - | - | - | - | - | 592,719 |
| Community Services | 130,662 | - | - | - | - | - | 130,662 |
| Support Services | 28,783,864 | - | - | - | - | - | 28,783,864 |
| Food Services | 7,352,240 | - | - | - | - | - | 7,352,240 |
| Pupil Transportation | 7,174,101 | - | - | - | - | - | 7,174,101 |
| Student Activities | - | 1,706,871 | - | - | - | - | 1,706,871 |
| Purchase of buses | - | - | - | - | 1,090,012 | - | 1,090,012 |
| Miscellaneous | - | - | - | - | 113 | 17 | 130 |
| Bond Sale Fees | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | |
| Principal | - | - | 19,762,759 | - | - | - | 19,762,759 |
| Interest and Other Charges | - | - | 2,996,082 | - | - | - | 2,996,082 |

KENT SCHOOL DISTRICT NO. 415
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
April 30, 2017

| | GENERAL FUND | ASSOCIATED STUDENT BODY FUND | DEBT SERVICE FUND | CAPITAL PROJECTS FUND | TRANSPORTATION VEHICLE FUND | PERMANENT (REEPLOEG) | TOTAL GOVERNMENTAL FUNDS |
|--|----------------------|------------------------------|----------------------|-----------------------|-----------------------------|----------------------|--------------------------|
| Capital Outlay: | | | | | | | |
| To be Distributed | - | - | - | 361,979 | - | - | 361,979 |
| Other | - | - | - | 4,814,382 | - | - | 4,814,382 |
| TOTAL EXPENDITURES | 229,172,997 | 1,706,871 | 22,758,840 | 5,176,362 | 1,090,125 | 17 | 259,905,213 |
| Excess (Deficiency) of Revenues Over Expenditures | 8,434,351 | 159,750 | 902,579 | 3,506,523 | (1,082,224) | 1,127 | 11,922,105 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Sale of Bond | - | - | - | 74,906,000 | - | - | 74,906,000 |
| Sale of Refunding Bonds | - | - | - | - | - | - | - |
| Bond Premium | - | - | - | 6,237,984 | - | - | 6,237,984 |
| Bond Discount | - | - | - | - | - | - | - |
| Sale of Surplus Equipment | 13,087 | - | - | - | 16,556 | - | 29,642 |
| Transfers | - | - | 508,750 | - | (508,750) | - | - |
| Transfer to Escrow | - | - | - | - | - | - | - |
| Others | - | - | - | 979,106 | - | - | 979,106 |
| Long-Term Financing | - | - | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES AND USES | 13,087 | - | 508,750 | 82,123,090 | (492,195) | - | 82,152,732 |
| NET CHANGE IN FUND BALANCE | 8,447,438 | 159,750 | 1,411,329 | 85,629,613 | (1,574,419) | 1,127 | 94,074,837 |
| ENDING FUND BALANCES: | 12,294,610 | 1,879,657 | 13,761,867 | 86,404,083 | 240,762 | 179,453 | 114,760,432 |
| <i>Nonspendable:</i> | | | | | | | |
| Inventory/Prepayments | 1,131,204 | - | - | - | - | - | 1,131,204 |
| Permanent Fund Principal | - | - | - | - | - | 165,000 | 165,000 |
| <i>Restricted for:</i> | | | | | | | |
| Assigned to Fund Purposes | | | | | | | |
| Bond Proceeds | - | - | - | 77,236,462 | - | - | 77,236,462 |
| State Proceeds | - | - | - | 217,585 | - | - | 217,585 |
| Other Purposes | - | - | - | 121,431 | - | - | 121,431 |
| Federal Proceeds | - | - | - | - | - | - | - |
| Associated Student Body Fund | - | 1,879,657 | - | - | - | - | 1,879,657 |
| Debt Service | - | - | 13,761,867 | - | - | - | 13,761,867 |
| Transportation Vehicle Fund | - | - | - | - | 240,762 | - | 240,762 |
| Uninsured Risks & Self-Insurance | 1,295,416 | - | - | - | - | - | 1,295,416 |
| Carryovers and Others | 1,321,350 | - | - | - | - | - | 1,321,350 |
| <i>Committed From Levy Proceeds</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>7,394,133</i> | <i>-</i> | <i>-</i> | <i>7,394,133</i> |
| <i>Assigned Fund Balance</i> | <i>-</i> | <i>-</i> | <i>\$ -</i> | <i>\$ 1,434,473</i> | <i>\$ -</i> | <i>\$ 14,453</i> | <i>\$ 1,448,925.83</i> |
| <i>Unassigned Fund Balance:</i> | | | | | | | |
| Minimum Fund Balance Policy | 99,202 | - | - | - | - | - | 99,202 |
| Unassigned Fund Balance | 8,447,437 | - | - | - | - | - | 8,447,437.44 |
| TOTAL ENDING FUND BALANCES | \$ 12,294,610 | \$ 1,879,657 | \$ 13,761,867 | \$ 86,404,083 | \$ 240,762 | \$ 179,453 | \$ 114,760,432 |

KENT SCHOOL DISTRICT NO. 415
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL

April 2017

| | Budget | Current Month | Year-To-Date | Encumbrances | Balance | Percent |
|---|---------------------|----------------------|----------------------|-------------------|-----------------------|----------------|
| BEGINNING FUND BALANCES: | | | | | | |
| <i>Nonspendable:</i> | \$ - | \$ - | \$ - | | \$ - | |
| <i>Inventory</i> | 550,000 | 1,131,204 | 1,131,204 | | (581,204) | 205.67% |
| <i>Restricted:</i> | | | | | | |
| <i>Uninsured Risks & Self Insurance</i> | 1,200,000 | 1,295,416 | 1,295,416 | | (95,416) | 107.95% |
| <i>Carryovers & Others</i> | 2,000,000 | 1,321,350 | 1,321,350 | | 678,650 | 66.07% |
| <i>Assigned</i> | 500,000 | - | - | | 500,000 | 0.00% |
| <i>Unassigned Fund Balance:</i> | | | | | | |
| <i>Minimum Fund Balance Policy</i> | 1,264,152 | (17,821,085) | 99,202 | | 1,164,950 | 7.85% |
| <i>Unassigned Fund Balance</i> | - | 99,202 | - | | - | N/A |
| Total Beginning Fund Balances | 5,514,152 | (13,973,912) | 3,847,173 | | 1,666,980 | 69.77% |
| Prior Year Adjustments | | | - | | | |
| REVENUE | | | | | | |
| Local Taxes | 71,648,970 | 31,065,100 | 67,401,646 | | 4,247,324 | 94.07% |
| Local Non-Taxes | 6,600,000 | 564,357 | 4,425,037 | | 2,174,963 | 67.05% |
| State, General Purpose | 182,824,166 | 17,636,128 | 123,733,078 | | 59,091,088 | 67.68% |
| State, Special Purpose | 51,670,955 | 3,703,560 | 27,780,006 | | 23,890,949 | 53.76% |
| Federal, General Purpose | 20,000 | - | 434 | | 19,566 | 2.17% |
| Federal, Special Purpose | 36,290,060 | 2,216,960 | 13,993,442 | | 22,296,618 | 38.56% |
| Revenue from Other School Districts | 25,000 | - | 60,859 | | (35,859) | 243.43% |
| Revenue from Other agencies/Assn. | 199,969 | 23,615 | 212,846 | | (12,877) | 106.44% |
| Total Revenues | 349,279,120 | 55,209,720 | 237,607,348 | | 111,671,772 | 68.03% |
| EXPENDITURES | | | | | | |
| Regular Instruction | 200,624,946 | 17,443,233 | 137,584,437 | 3,373,556 | 63,040,509 | 70.26% |
| Special Instruction | 40,455,229 | 3,846,830 | 29,895,076 | 4,535,930 | 10,560,153 | 85.11% |
| Vocational Instruction | 9,730,200 | 918,531 | 5,856,232 | 497,933 | 3,873,968 | 65.30% |
| Compensatory Education | 24,924,010 | 1,415,910 | 11,803,666 | 328,239 | 13,120,344 | 48.68% |
| Other Instructional Programs | 5,366,104 | 75,168 | 592,719 | 66,962 | 4,773,385 | 12.29% |
| Community Services | 389,667 | 17,055 | 130,662 | 1,374 | 259,005 | 33.88% |
| Support Services | 43,191,865 | 3,117,576 | 28,783,864 | 1,135,197 | 14,408,001 | 69.27% |
| Food Services | 11,351,628 | 882,375 | 7,352,240 | 1,513,184 | 3,999,388 | 78.10% |
| Pupil Transportation | 10,152,539 | 1,224,519 | 7,174,101 | 969,810 | 2,978,438 | 80.22% |
| Total Expenditures | 346,186,188 | 28,941,198 | 229,172,997 | 12,422,185 | 117,013,191 | 66.20% |
| Revenues less Expenditures | 3,092,932 | 26,268,522 | 8,434,351 | | (5,341,419) | 272.70% |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Sales of Surplus Equipment | 35,000.00 | - | 13,087 | - | 21,913 | 37.39% |
| Transfers | - | - | - | - | - | N/A |
| TOTAL OTHER FIN.SOURCES (USES) | 35,000 | - | 13,087 | - | 21,913 | 37.39% |
| ENDING FUND BALANCES: | 8,642,084 | 12,294,610 | 12,294,610 | - | (3,652,526) | 142.26% |
| <i>Nonspendable:</i> | | | - | | | |
| <i>Inventory</i> | 550,000 | 1,131,204 | 1,131,204 | | (581,204) | 205.67% |
| <i>Restricted:</i> | | | | | | |
| <i>Uninsured Risks & Self-Insurance</i> | 1,400,000 | 1,295,416 | 1,295,416 | | 104,584 | 92.53% |
| <i>Carryovers & Others</i> | 2,800,000 | 1,321,350 | 1,321,350 | | 1,478,650 | 47.19% |
| <i>Assigned</i> | 750,000 | - | - | | 750,000 | 0.00% |
| <i>Unassigned Fund Balance:</i> | | | | | | |
| Unassigned Fund Balance | - | 8,447,437 | 8,447,437 | | (8,447,437) | N/A |
| Unassigned Minimum Fund Bal Policy | 3,142,084 | 99,202 | 99,202 | | 3,042,882 | 3.16% |
| Total Ending Fund Balances | \$ 8,642,084 | \$ 12,294,610 | \$ 12,294,610 | | \$ (3,652,526) | 142.26% |

KENT SCHOOL DISTRICT NO. 415
ASSOCIATED STUDENT BODY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
April 2017

| | Budget | Current Month | Year-To-Date | Encumbrances | Balance | Percent |
|--|------------------|------------------|------------------|----------------|------------------|-----------------|
| BEGINNING RESTRICTED FUND BALANCE | | | | | | |
| <i>Restricted Fund Balance</i> | 1,525,000 | 1,880,131 | 1,719,907 | | (194,907) | 112.78% |
| Total Beginning Restricted Fund Balance | 1,525,000 | 1,880,131 | 1,719,907 | | (194,907) | 112.78% |
| REVENUE | | | | | | |
| General Student Body | 1,311,309 | 88,704 | 706,462 | | 604,847 | 53.87% |
| Athletics | 665,389 | 34,624 | 394,678 | | 270,711 | 59.32% |
| Classes | 195,730 | 4,385 | 26,201 | | 169,529 | 13.39% |
| Clubs | 1,870,535 | 41,801 | 706,367 | | 1,164,168 | 37.76% |
| Private Monies | 159,900 | 742 | 32,914 | | 126,986 | 20.58% |
| Total Revenues | 4,202,863 | 170,256 | 1,866,622 | | 2,336,241 | 44.41% |
| EXPENDITURES | | | | | | |
| General Student Body | 899,189 | 55,537 | 347,283 | 130,647 | 551,906 | 53.15% |
| Athletics | 1,123,086 | 55,255 | 682,272 | 68,785 | 440,814 | 66.87% |
| Classes | 183,550 | 301 | 46,111 | 21,953 | 137,439 | 37.08% |
| Clubs | 1,903,007 | 55,310 | 618,985 | 175,411 | 1,284,022 | 41.74% |
| Private Monies | 160,100 | 4,327 | 12,221 | 7,348 | 147,879 | 12.22% |
| Total Expenditures | 4,268,932 | 170,730 | 1,706,871 | 404,144 | 2,562,061 | 49.45% |
| Revenues less Expenditures | (66,069) | (474) | 159,750 | | (225,819) | -241.79% |
| <i>Nonspendable:</i> | | | | | | |
| Prepaid Items | - | - | - | | | |
| <i>Restricted for Fund Purposes</i> | 1,458,931 | (3,122) | 1,879,657 | | | |
| TOTAL ENDING FUND BALANCE | 1,458,931 | 1,879,657 | 1,879,657 | | (420,726) | 128.84% |

KENT SCHOOL DISTRICT NO. 415
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
April 2017

| | Budget | Current Month | Year-To-Date | Encumbrances | Balance | Percent |
|--|--------------------|-------------------|-------------------|--------------|--------------------|----------------|
| BEGINNING RESTRICTED FUND BALANCE: | | | | | | |
| <i>Restricted Fund Balance</i> | 12,350,537 | 4,407,342 | 12,350,537 | | - | 100.00% |
| Total Beginning Restricted Fund Balance | 12,350,537 | 4,407,342 | 12,350,537 | | - | 100.00% |
| REVENUE | | | | | | |
| Local Taxes | 24,553,100 | 9,350,527 | 23,242,587 | | 1,310,513 | 94.66% |
| Local Non-Taxes | 93,472 | 4,050 | 60,839 | | 32,633 | 65.09% |
| General Purpose Federal | 769,050 | - | 357,993 | | 411,057 | 46.55% |
| Total Revenues | 25,415,622 | 9,354,577 | 23,661,419 | | 1,754,203 | 93.10% |
| EXPENDITURES | | | | | | |
| Matured Bond Expenditures | 19,867,712 | - | 19,762,759 | - | 104,953 | 99.47% |
| Interest (bond + Interfund) | 6,700,000 | - | 2,992,014 | - | 3,707,986 | 44.66% |
| Investment Fees | - | 52 | 4,068 | - | (4,068) | N/A |
| Underwriter Fees | 800,000 | - | - | - | 800,000 | 0.00% |
| Bond Transfer Fees | 25,000 | - | - | - | 25,000 | 0.00% |
| Total Expenditures | 27,392,712 | 52 | 22,758,840 | - | 4,633,872 | 83.08% |
| Revenues less Expenditures | (1,977,090) | 9,354,525 | 902,579 | | (2,879,669) | -45.65% |
| OTHER FINANCING SOURCES/(USES) | | | | | | |
| Bond Premium | - | - | - | | - | N/A |
| Sales of Refunding bonds | - | - | - | | - | N/A |
| Transfers | 566,826 | - | 508,750 | | 58,076 | 89.75% |
| Bond Issuance Costs | - | - | - | | - | N/A |
| Escrow Payment | - | - | - | | - | N/A |
| TOTAL OTHER FIN. SOURCES/(USES) | 566,826 | - | 508,750 | - | 58,076 | 89.75% |
| ENDING RESTRICTED FUND BALANCE | 10,940,273 | 13,761,867 | 13,761,867 | | (2,821,593) | 125.79% |

KENT SCHOOL DISTRICT NO. 415
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
April 2017

BEGINNING RESTRICTED FUND BALANCES:

Restricted For:

| | | | | | | |
|---|----------------|-------------------|----------------|----------|----------|----------------|
| <i>Arbitrage</i> | - | - | - | - | - | N/A |
| <i>Bond Proceeds</i> | (1,393,801) | 77,465,343 | (1,393,801) | - | - | 100.00% |
| <i>State Proceeds</i> | 216,212 | 217,294 | 216,212 | - | - | 100.00% |
| <i>Other Proceeds</i> | 120,677 | 121,267 | 120,677 | - | - | 100.00% |
| <i>School Construction</i> | - | - | - | - | - | N/A |
| <i>Committed from Levy Proceeds</i> | 1,691,732 | 4,003,443 | 1,691,732 | - | - | 100.00% |
| <i>Assigned to Fund Purposes</i> | 139,650 | 1,449,111 | 139,650 | - | - | 100.00% |
| Total Beginning Restricted Fund Balances | 774,470 | 83,256,459 | 774,470 | - | - | 100.00% |

REVENUE

| | | | | | | |
|------------------------|------------------|------------------|------------------|----------|------------------|---------------|
| Local Taxes | 7,517,800 | 3,393,019 | 7,017,148 | - | 500,652 | 93.34% |
| Local Non-Taxes | 2,185,800 | 69,541 | 1,665,737 | - | 520,063 | 76.21% |
| State, General Purpose | - | - | - | - | - | N/A |
| State, Special Purpose | - | - | - | - | - | N/A |
| Total Revenues | 9,703,600 | 3,462,560 | 8,682,884 | - | 1,020,716 | 89.48% |

EXPENDITURES

| | | | | | | |
|-----------------------------|-------------------|----------------|------------------|------------------|-------------------|---------------|
| Undistributed | - | 67,488 | 361,979 | 19,317 | (361,979) | N/A |
| Sites | 8,348,511 | 48,824 | 306,628 | 351,747 | 8,041,883 | 7.89% |
| Buildings | 23,974,325 | 66,224 | 1,219,482 | 2,603,241 | 22,754,843 | 15.95% |
| Equipment | 13,037,998 | 131,636 | 2,011,775 | 4,318,542 | 11,026,223 | 48.55% |
| Energy | 501,186 | - | - | 6,552 | 501,186 | 1.31% |
| Sales & Leases Expenditures | - | 764 | 2,016 | - | (2,016) | N/A |
| Bond Issuance Expenditures | 180,272 | - | 1,273,481 | - | (1,093,209) | 706.42% |
| Arbitrage Rebate | - | - | 1,000 | - | (1,000) | N/A |
| Capital Outlay | - | - | - | - | - | N/A |
| Total Expenditures | 46,042,292 | 314,935 | 5,176,362 | 7,299,399 | 40,865,930 | 27.10% |

| | | | | | | |
|-----------------------------------|---------------------|------------------|------------------|--------------------|---------------------|---------------|
| Revenues less Expenditures | (36,338,692) | 3,147,625 | 3,506,523 | (7,299,399) | (39,845,215) | -9.65% |
|-----------------------------------|---------------------|------------------|------------------|--------------------|---------------------|---------------|

OTHER FINANCING SOURCES/(USES)

| | | | | | | |
|-------------------|------------|---|------------|---|-------------|--------|
| Sales of Bonds | 80,172,689 | - | 74,906,000 | - | 5,266,689 | 93.43% |
| Bond Premium | - | - | 6,237,984 | - | (6,237,984) | N/A |
| Bond Discount | - | - | - | - | - | N/A |
| Transfers | - | - | - | - | - | N/A |
| Sales of Property | 5,777,500 | - | 979,106 | - | 4,798,394 | 16.95% |

| | | | | | | |
|--|-------------------|----------|-------------------|----------|------------------|--|
| TOTAL OTHER FIN. SOURCES/(USES) | 85,950,189 | - | 82,123,090 | - | 3,827,099 | |
|--|-------------------|----------|-------------------|----------|------------------|--|

| | | | | | | |
|---|-------------------|-------------------|-------------------|--------------------|---------------------|----------------|
| ENDING RESTRICTED FUND BALANCES: | 50,385,967 | 86,404,083 | 86,404,083 | (7,299,399) | (36,018,116) | 171.48% |
|---|-------------------|-------------------|-------------------|--------------------|---------------------|----------------|

Restricted For:

| | | | | | | |
|--|----------------------|----------------------|----------------------|-------------|------------------------|----------------|
| <i>Arbitrage</i> | - | - | - | - | - | N/A |
| <i>Bond Proceeds</i> | 45,338,308 | 77,236,462 | 77,236,462 | - | (31,898,154) | 170.36% |
| <i>State Proceeds</i> | 750,000 | 217,585 | 217,585 | - | 532,415 | 29.01% |
| <i>Other Proceeds</i> | 125,000 | 121,431 | 121,431 | - | 3,569 | 97.14% |
| <i>School Construction</i> | - | - | - | - | - | N/A |
| <i>Committed from Levy Proceeds</i> | 1,500,000 | 7,394,133 | 7,394,133 | - | (5,894,133) | 493% |
| <i>Assigned to Fund Purposes</i> | 2,672,659 | 1,434,473 | 1,434,473 | - | 1,238,186 | 53.67% |
| <i>Unassigned Fund Balance</i> | - | - | - | - | - | N/A |
| Total Ending Restricted Fund Balances | \$ 50,385,967 | \$ 86,404,083 | \$ 86,404,083 | \$ - | \$ (36,018,116) | 171.48% |

KENT SCHOOL DISTRICT NO. 415
TRANSPORTATION VEHICLE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
April 2017

| | Budget | Current Month | Year-To-Date | Encumbrances | Balance | Percent |
|--|------------------|----------------|--------------------|--------------|------------------|----------------|
| BEGINNING RESTRICTED FUND BALANCE: | | | | | | |
| <i>Restricted Fund Balance</i> | 1,060,734 | 240,476 | 1,815,180 | - | (754,446) | 171.12% |
| Total Beginning Restricted Fund Balance | 1,060,734 | 240,476 | 1,815,180 | - | (754,446) | 171.12% |
| Prior Year Adjustments | | | - | | | |
| REVENUE | | | | | | |
| Investment Earnings | 4,250 | 290 | 7,901 | - | (3,651) | 185.92% |
| Transportation Reimbursement-Deprec. | 865,123 | - | - | - | 865,123 | 0.00% |
| Long-Term Financing | - | - | - | - | - | N/A |
| Total Revenues | 869,373 | 290 | 7,901 | - | 861,472 | 0.91% |
| EXPENDITURES | | | | | | |
| Equipment Purchases/Bus Rebuild | 1,250,000 | - | 1,090,012 | - | 159,988 | 87.20% |
| Other | - | 3 | 113 | - | (113) | N/A |
| Bond Sale Fees | | - | - | | | |
| Transfers | 566,826 | - | 508,750 | - | 58,076 | 89.75% |
| Total Expenditures | 1,816,826 | 3 | 1,598,875 | - | 217,951 | 88.00% |
| Revenues less Expenditures | (947,453) | 286 | (1,590,974) | | 643,521 | 167.92% |
| OTHER FINANCING SOURCES/(USES) | | | | | | |
| Sales of Buses | 30,000 | - | 16,556 | - | | 55.19% |
| Sale of Bonds | | - | - | | | |
| TOTAL OTHER FIN. SOURCES/(USES) | 30,000 | - | 16,556 | | | |
| ENDING RESTRICTED FUND BALANCE | 143,281 | 240,762 | 240,762 | | (97,481) | 168.03% |

KENT SCHOOL DISTRICT NO. 415
 PERMANENT FUND (REEPLOEG)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL

April 2017

| | Budget | Current Month | Year-To-Date | Encumbrances | Balance | Percent |
|-------------------------------------|--------|---------------|--------------|--------------|---------|---------|
| BEGINNING FUND BALANCE: | | | | | | |
| <i>Nonspendable Fund Balance</i> | - | 165,000 | 165,000 | | - | N/A |
| <i>Assigned Fund Balance</i> | - | 14,295 | 13,327 | | - | N/A |
| Total Beginning Fund Balance | - | 179,295 | 178,327 | - | - | N/A |
| REVENUE | | | | | | |
| Investment Earnings | - | 161 | 1,143 | | - | N/A |
| | | | | | - | N/A |
| | | | | | - | N/A |
| Total Revenues | - | 161 | 1,143 | - | - | N/A |
| EXPENDITURES | | | | | | |
| Investment Fees | - | 2 | 17 | - | - | N/A |
| Total Expenditures | - | 2 | 17 | - | - | N/A |
| Revenues less Expenditures | - | 158 | 1,127 | - | - | N/A |
| ENDING FUND BALANCE: | | | | | | |
| <i>Nonspendable Fund Balance</i> | - | 165,000 | 165,000 | | - | N/A |
| <i>Assigned Fund Balance</i> | - | 14,453 | 14,453 | | - | N/A |
| Total Ending Fund Balance | - | 179,453 | 179,453 | | - | N/A |

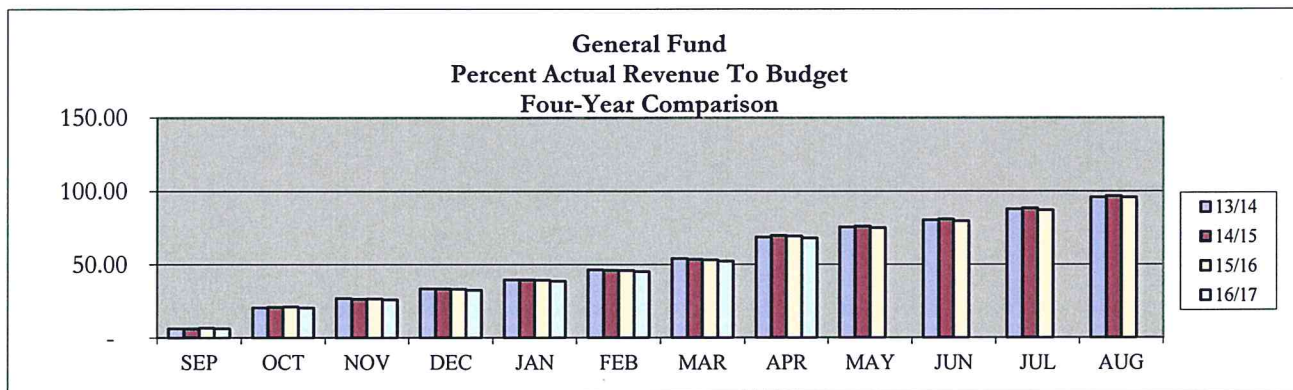
KENT SCHOOL DISTRICT NO. 415

Financial Analysis Report

September 1, 2016 thru April 30, 2017

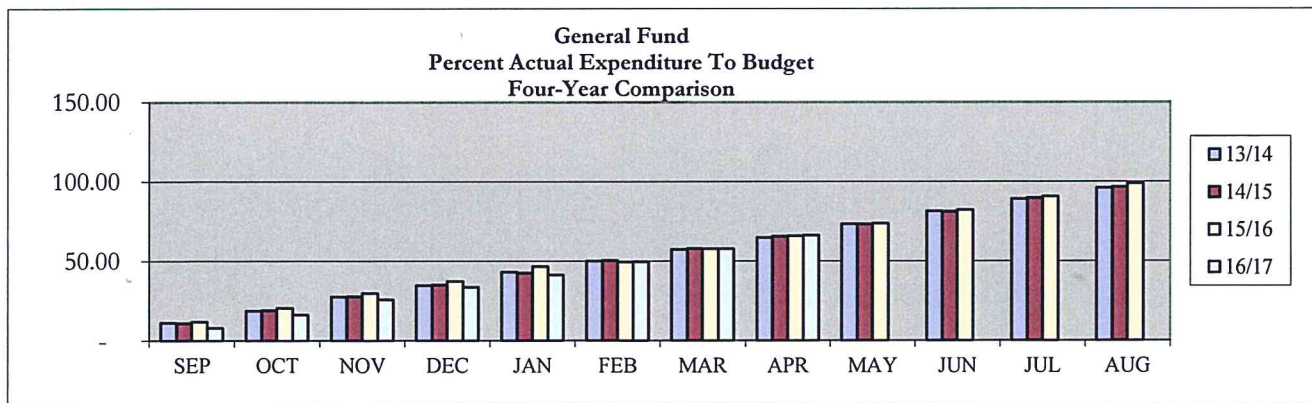
General Fund Percent Actual Revenues to Budget

| | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG |
|-------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 13/14 | 6.27 | 20.60 | 26.81 | 33.45 | 39.63 | 46.40 | 53.91 | 68.72 | 75.37 | 80.24 | 87.61 | 95.73 |
| 14/15 | 6.35 | 20.91 | 26.38 | 33.30 | 39.46 | 46.05 | 53.42 | 69.62 | 76.11 | 80.79 | 88.27 | 96.71 |
| 15/16 | 6.71 | 21.12 | 26.65 | 33.29 | 39.23 | 45.97 | 53.03 | 69.20 | 75.03 | 79.56 | 87.07 | 95.64 |
| 16/17 | 6.30 | 20.43 | 26.06 | 32.48 | 38.66 | 45.14 | 52.22 | 68.03 | - | - | - | - |



General Fund Percent Actual Expenditures to Budget

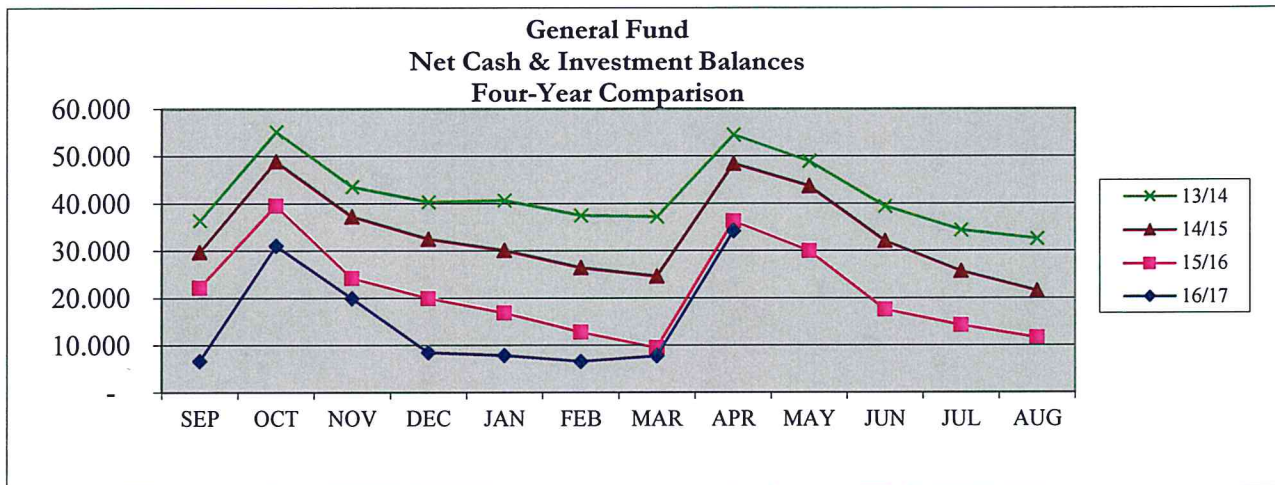
| | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 13/14 | 11.33 | 18.79 | 27.58 | 34.73 | 43.14 | 50.16 | 57.32 | 64.77 | 73.37 | 81.49 | 89.09 | 95.95 |
| 14/15 | 11.15 | 19.12 | 27.81 | 35.09 | 42.69 | 50.49 | 58.01 | 65.60 | 73.41 | 81.28 | 89.71 | 96.68 |
| 15/16 | 11.86 | 20.65 | 29.84 | 37.30 | 46.67 | 49.54 | 57.81 | 65.85 | 73.74 | 82.17 | 90.66 | 98.79 |
| 16/17 | 7.99 | 16.30 | 25.75 | 33.61 | 41.43 | 49.68 | 57.84 | 66.20 | - | - | - | - |



KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report
September 1, 2016 thru April 30, 2017

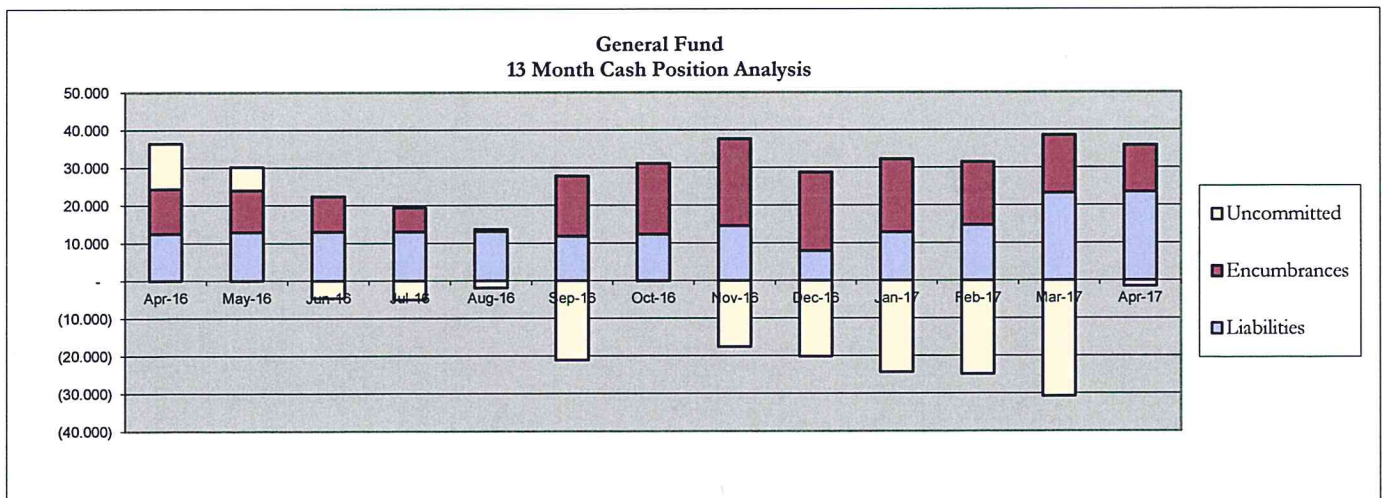
General Fund
Net Cash & Investment Balances
In Million

| | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG |
|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 13/14 | 36.457 | 55.212 | 43.572 | 40.377 | 40.737 | 37.574 | 37.253 | 54.608 | 48.924 | 39.448 | 34.398 | 32.613 |
| 14/15 | 29.785 | 48.992 | 37.351 | 32.556 | 30.191 | 26.555 | 24.751 | 48.527 | 43.787 | 32.180 | 25.777 | 21.603 |
| 15/16 | 22.310 | 39.745 | 24.363 | 20.112 | 17.054 | 12.955 | 9.642 | 36.464 | 30.162 | 17.762 | 14.392 | 11.755 |
| 16/17 | 6.747 | 31.163 | 20.031 | 8.586 | 7.933 | 6.687 | 7.808 | 34.303 | | | | |



General Fund
13-Month Cash Position Analysis
In Million

| | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Jan-17 | Feb-17 | Mar-17 | Apr-17 |
|--------------|--------|--------|---------|---------|---------|----------|---------|----------|----------|----------|----------|----------|---------|
| Liabilities | 12.425 | 12.873 | 12.918 | 12.940 | 13.048 | 11.782 | 12.269 | 14.457 | 7.815 | 12.813 | 14.626 | 23.167 | 23.466 |
| Encumbrances | 11.929 | 11.195 | 9.493 | 6.528 | 0.574 | 16.044 | 18.909 | 23.171 | 20.915 | 19.448 | 16.889 | 15.416 | 12.422 |
| Uncommitted | 12.109 | 6.095 | (4.649) | (5.076) | (1.867) | (21.079) | (0.015) | (17.596) | (20.144) | (24.329) | (24.828) | (30.776) | (1.585) |



KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report
September 1, 2016 thru April 30, 2017

General Fund
Fund Balances

In Million

| | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG |
|-------|---------|--------|--------|--------|---------|----------|----------|--------|--------|--------|--------|--------|
| 13/14 | 26.565 | 45.743 | 36.724 | 34.691 | 31.332 | 28.267 | 25.232 | 45.568 | 39.352 | 29.871 | 25.694 | 23.735 |
| 14/15 | 20.604 | 38.860 | 27.934 | 24.909 | 20.069 | 16.982 | 15.593 | 38.749 | 33.453 | 21.944 | 15.304 | 14.097 |
| 15/16 | 13.105 | 29.576 | 16.639 | 13.256 | 6.550 | 2.375 | (1.604) | 25.249 | 18.461 | 5.610 | 2.412 | 3.847 |
| 16/17 | (1.784) | 18.753 | 5.748 | 0.951 | (4.538) | (10.491) | (13.973) | 12.295 | | | | |

